APLUS
Enerji Danışmanlık

November 2026

YEKA RES-2026 · 2 NOVEMBER 2026

# Wind Auction Prices Hold Steady

## Competition and Contribution Fees Decline

YEKA RES-2026 Results and Comparison with 2025




| 7 | 1,500 MW | 3.50 €c | €62.9m |
|---|---|---|---|
| auctions | awarded | per kWh | contribution fees (+20% VAT) |

Map: Natural Earth · Locations are indicative at province level.

YEKA RES-2026 · 2 NOVEMBER 2026

# Every wind auction cleared at the floor price; contribution fees per MW fell 72% in a year

1,500 MW was awarded across 7 auctions. The purchase price was unchanged; what investors paid to secure a site fell to less than a quarter.

Capacity awarded

**1,500 MW**

▲ 30% · 2025: 1,150 MW

Applications

**29**

▼ 61% · 2025: 75

Total contribution fees

**62.9 M€** +20% VAT

▼ 64% · 2025: 172.8 M€

Average contribution fee

**42 k€/MW**

▼ 72% · 2025: 150 k€/MW

**3.50 €c/kWh**

The winning purchase price in all seven auctions: the floor price

**72 months + 20 years**

Merchant sales first, then purchase at a fixed euro price with no escalation

Source: Ministry of Energy and Natural Resources (MENR) auction results. Contribution fees exclude VAT; 20% VAT will be added. 2025 comparisons are APLUS Enerji calculations.

SITE RESULTS

# Seven sites, seven different contests: Balıkesir-4 alone delivered a third of all contribution fees

| SITE | MW | APPL. | WINNER | ROUNDS | CONTRIBUTION FEE (K€/MW) | M€ + VAT (20%) |
|---|---|---|---|---|---|---|
| **Sivas** | 320 | 4 | Metgün Enerji | 4 | **30** | 9.60 |
| **Balıkesir-1** | 140 | 4 | Poyraz Yenilenebilir | 9 | **42** | 5.88 |
| **Balıkesir-2** | 235 | 4 | Egesa Elektrik | 3 | **0** | 0.00 |
| **Balıkesir-3** | 170 | 4 | Fe Girişim Enerji | 4 | **20** | 3.40 |
| **Balıkesir-4** | 140 | 5 | Fe Girişim Enerji | 32 | **154** | 21.56 |
| **Manisa** | 235 | 4 | Egesa Elektrik | 4 | **16** | 3.76 |
| **Kütahya** | 260 | 4 | Ecogreen Elektrik | 17 | **72** | 18.72 |
| **Total** | **1,500** | **29** | **6 winners** | | **Avg. 42** | **62.92** |

## 32 rounds · 154 k€/MW

Balıkesir-4 alone delivered 34% of total contribution fees

## Zero contribution fee

For the first time under the model in place since 2024, Balıkesir-2 produced no contribution fee

## Sealed bids: 3.50–3.90 €c/kWh

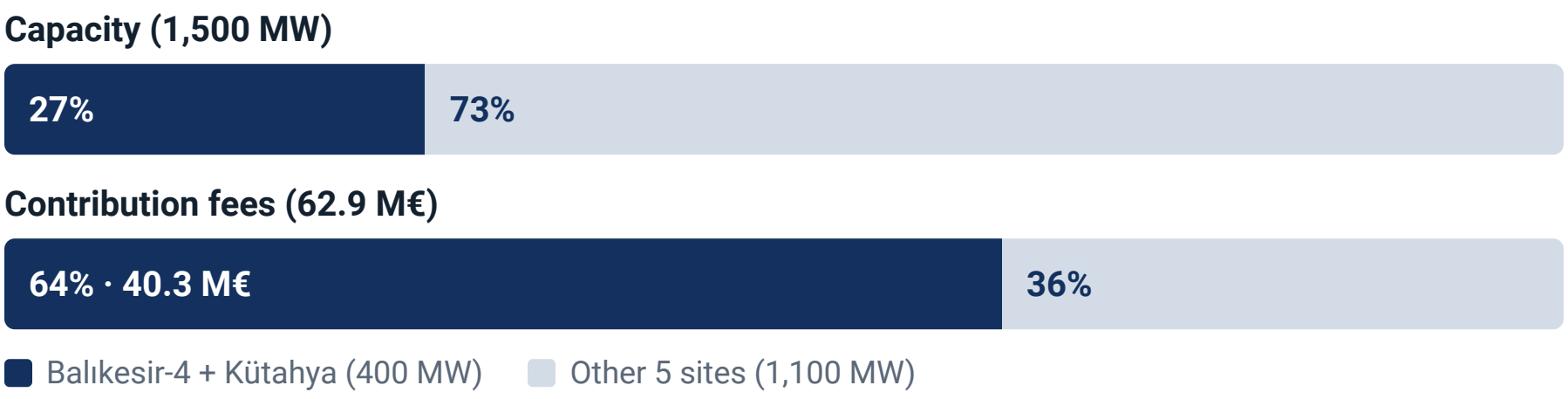
Fe Girişim and Ecogreen bid the floor price outright; the other winners reached it in the open auction

Source: MENR auction results, Anadolu Agency. All winning purchase prices 3.50 €c/kWh. Contribution fees exclude VAT.

DISTRIBUTION OF COMPETITION

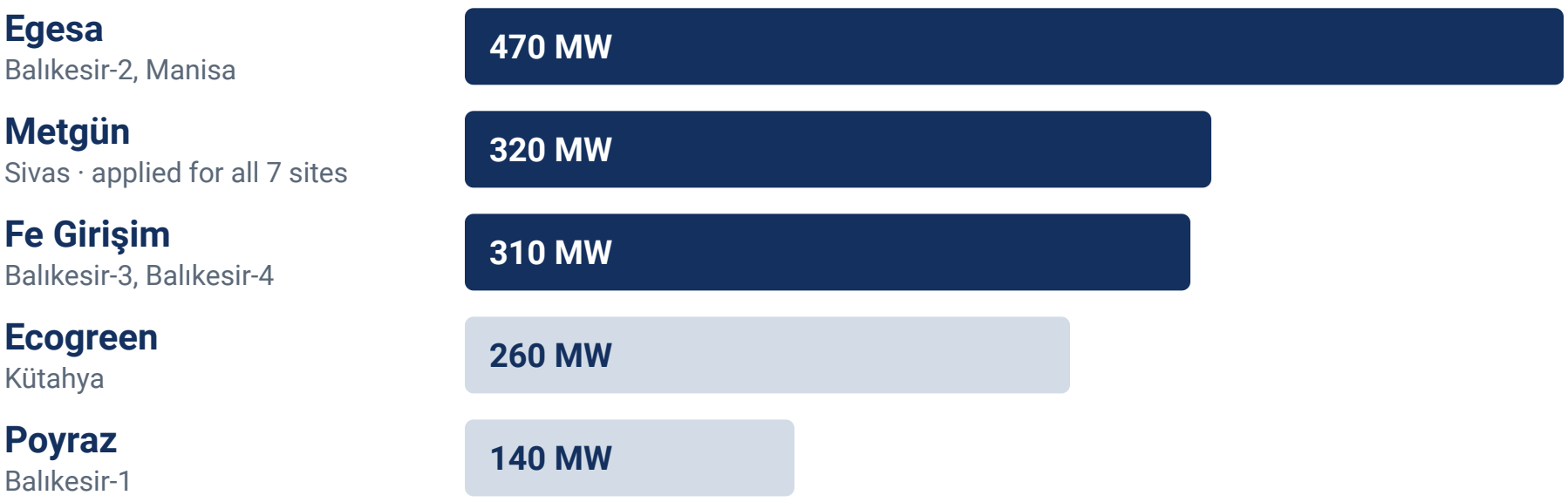
# Two sites delivered two-thirds of contribution fees; three companies won 73% of capacity

## Distribution of capacity and contribution fees




## Capacity won

MW · 12 applicants, 6 winners




## Similar capacity, very different price

Egesa will pay an average of 8 k€ per MW for 470 MW; Fe Girişim an average of 81 k€ for 310 MW

Source: MENR auction results, company disclosures to Borsa İstanbul (KAP). Contribution fees exclude VAT; shares are APLUS Enerji calculations.

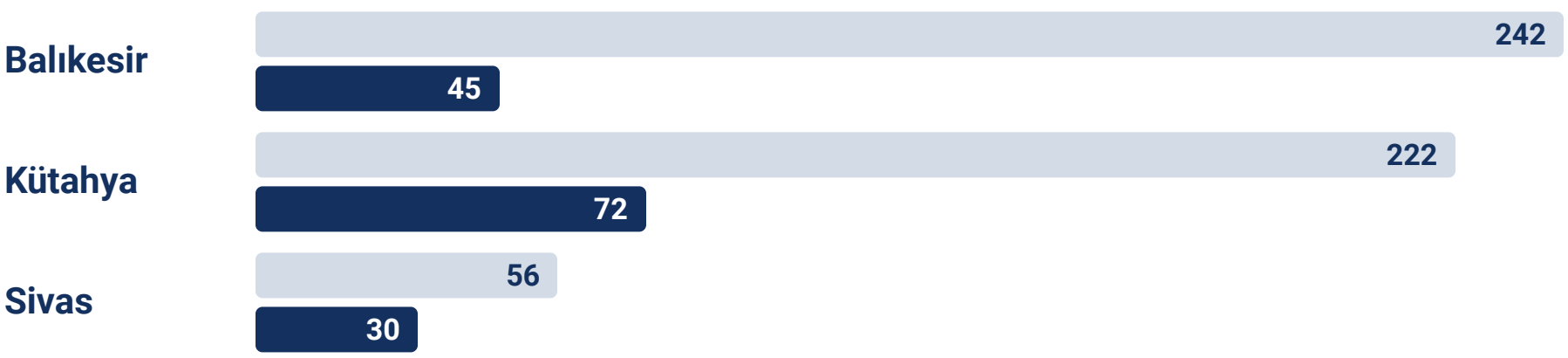
YEKA RES-2025 → RES-2026

# Capacity rose 30% while total contribution fees fell 64%: the price held, the premium fell

| | 2025 | 2026 | CHANGE |
|---|---|---|---|
| Capacity (MW) | 1,150 | **1,500** | **+30%** |
| Number of auctions | 6 | **7** | **+1** |
| Applications / companies | 75 / 30 | **29 / 12** | **−61%** |
| Applications per site | 12.5 | **4.1** | **−67%** |
| Total contribution fees (M€) | 172.8 | **62.9** | **−64%** |
| Avg. contribution fee (k€/MW) | 150 | **42** | **−72%** |

## Contribution fees in the same provinces

Weighted average, k€/MW




## The price held, the premium fell

The purchase price for electricity did not change. What changed is how much investors are willing to pay to secure a site.

Source: MENR auction results. Contribution fees exclude VAT. Site boundaries and capacities differ between years; the comparison is at province level. APLUS Enerji calculations.